

# GROWING SMALL BUSINESS INITIATIVE (GSBI)

CITY OF CHATTANOOGA  
MAYOR TIM KELLY

## SMALL BUSINESSES ARE THE BACKBONE OF CHATTANOOGA'S ECONOMY



### GROWING SMALL BUSINESS INCENTIVE GUIDELINES:

- For businesses with under 100 employees in any location for the individual corporate entity
- Business must hire 5 or more new full time equivalent Employees in the prior 18 month period
- All newly hired employees must be located inside the limits of the City of Chattanooga
- Eligible employees must be full time employees — 30 hours per week
- Recipients must be allowable business
- Incentive is based upon multiplier against annual wage rate average for occupations within the Chattanooga Metropolitan Statistical Area as published by the United States Department of Labor, Bureau of Labor Statistics (see chart below)
- Online web form will be primary way to apply
- Grant will be made on a reimbursable basis to qualifying businesses
- There will be a cap of \$10k per business

#### For more information

On the web: Go to [econ.chattanooga.gov](http://econ.chattanooga.gov) and fill out the online application

Contact Kim Narramore  
Economic Development Coordinator  
Office of Mayor Tim Kelly  
[kdnarramore@chattanooga.gov](mailto:kdnarramore@chattanooga.gov)

Office phone: (423) 643-7353

Job Creation		Wages	Incentive Amount
Number of Employees			
5+	X \$1,000	Multiplied by percent of average wage of Chattanooga MSA	Maximum amount \$10,000

