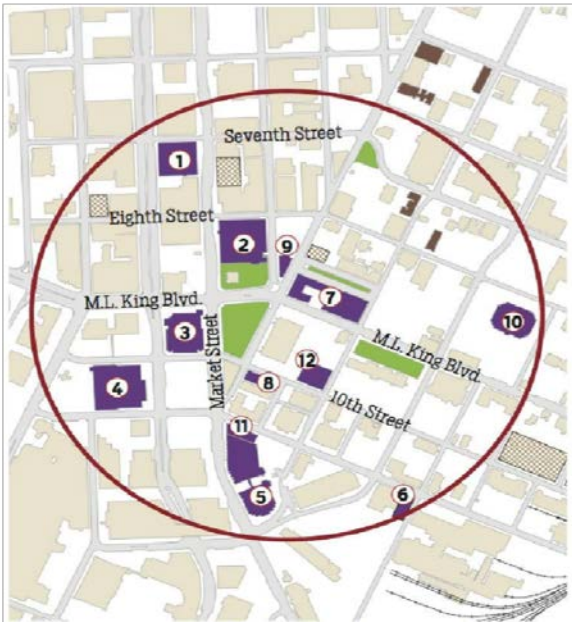


INNOVATION DISTRICT GRANT

CITY OF CHATTANOOGA



MAYOR TIM KELLY



Chattanooga Innovation District

For more information Contact:

Kim Narramore

Economic Development Coordinator

Phone: 423.643.7353

Email: kdnarramore@chattanooga.gov

CALLING ALL MAKERS, INNOVATORS, AND TECHIES:

- Grant shall be made on a reimbursable basis to qualifying businesses located within the Chattanooga city limits.
- Grant incentive is determined by multiplying the number of new full time jobs created during the previous 18 months by \$1,000.
- Qualified documented relocation, renovation, and training expenses may be reimbursed at the discretion of the Industrial Development Board and City Council.
- Eligible businesses must hire a minimum of 10 or more new employees in the previous 18 months.
- Eligible employees must be full-time employees – minimum 30 hours per week.
- All newly hired full-time employees must be located within the Chattanooga city limits.
- Grant amounts are discretionary based on City of Chattanooga staff review of several factors, including, but not limited to: types of jobs created; fund availability; Application Review Committee input & approval; and Industrial Development Board input & approval.
- Apply on our website econ.chattanooga.gov